

May 18, 2018

To, Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai- 400 001 Scrip code: 526650	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip code: TFCILTD
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Dear Sir/Madam,

Sub.: Open Offer by Redkite Capital Private Limited ("Acquirer), Opportunities III Pte. Limited ("PAC 1") and Mr. Koppara Sajeeve Thomas ("PAC 2") (PAC 1 and PAC 2 collectively referred to as "PAC") to the public shareholders of Tourism Finance Corporation of India Limited ("Target Company") for acquisition of 20,986,355 equity shares of face value of Rs. 10/- each at a price of Rs. 157.20/- per fully paid up equity share pursuant to regulations 3(1) and 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, ("SEBI (SAST) Regulations") ("Open Offer").

With regard to the captioned Open Offer, the Acquirer along with PAC has appointed IDFC Bank Limited as the Manager to the Offer pursuant to and in accordance with Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto. Pursuant to and in compliance with Regulations 3(1), 4 and other applicable regulations of the SEBI (SAST) Regulations, the Acquirer together with the PAC is making an open offer for acquisition of up to 20,986,355 fully paid up equity shares of face value of Rs. 10 (Rupees Ten only) each of the Target Company, constituting 26%, (Twenty Six percent) of the fully diluted voting equity share capital of the Target Company (as of the 10th working day from the closure of the tendering period for the Open Offer).

In accordance with Regulation 14(1) of the SEBI (SAST) Regulations, please find enclosed a copy of the public announcement dated May 18, 2018 ("Public Announcement") for the Open Offer.

Thanking you,

For IDFC Bank Limited



Name: GAURAV GOYAL
Designation: ASSOCIATE DIRECTOR

Encl.: As Above